



Bank of Zambia

GOVERNMENT OF THE REPUBLIC OF ZAMBIA
TREASURY BILL AUCTION RESULTS

The Bank of Zambia would like to notify the public on the results of Treasury Bill Tender Number **21/2019** held on **Thursday, October 10, 2019**. Total bids received amounted to **K1,242.46 million** (face value) and the allocation was **K1,008.59 million** (at cost). The details of the results are as follows:

TENOR	ISIN NUMBER	AMOUNT OFFERED (AT COST)	AMOUNT BID (FACE VALUE)	AMOUNT ALLOCATED (FACE VALUE)	AMOUNT ALLOCATED (AT COST)	CUT-OFF BID PRICE	CUT OFF YIELD RATE	WEIGHTED AVERAGE DISCOUNT RATE	RANGE OF YIELD RATES OF ACCEPTED BIDS	RANGE OF YIELD RATES OF REJECTED BIDS
91 DAYS	ZM3000006954	K75.00 Mn	K 3.12 Mn	K 3.12 Mn	K 3.00 Mn	K96.0488	16.5002	15.8482	15.9999-16.5002	Nil
182 DAYS	ZM3000006962	K160.00 Mn	K145.55 Mn	K145.55 Mn	K132.86 Mn	K91.2836	19.1499	17.4807	17.4391-19.1499	Nil
273 DAYS	ZM3000006970	K240.00 Mn	K288.03 Mn	K288.03 Mn	K240.39 Mn	K83.4581	26.5001	22.1165	26.0001-26.5001	Nil
364 DAYS	ZM3000006988	K475.00 Mn	K805.76 Mn	K805.76 Mn	K632.34 Mn	K78.4777	27.5001	21.5814	23.5212-27.5001	Nil
	Total	K950. 00 Mn	K1,246.46Mn	K1,246.46 Mn	K1,008.59 Mn					

Issued by: Financial Markets Department

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